

RESOLUTION NO. 2014-142

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING THE CITY MANAGER TO EXECUTE OPTION AGREEMENTS FOR
PURCHASE AND SALE OF REAL PROPERTY WITH OLSON AND VANDERBEEK FOR
8.5 ACRES OF PROPERTY LOCATED ON ELK GROVE-FLORIN ROAD FOR THE
PROPOSED ELK GROVE INTERMODAL RAIL STATION PROJECT [ASSESSOR
PARCEL NUMBERS 116-0042-025, 116-0042-007, 116-0042-024 AND 116-0042-023]**

WHEREAS, the City desires to construct an Intermodal Rail Station south of Sheldon Road/Eik Grove-Florin Road intersection, on the west side of Eik Grove-Florin Road at the UPRR tracks; and

WHEREAS, the City commissioned an appraisal of the Olson and Vanderbeek properties in July 2013; and

WHEREAS, staff recommends entering into Option Agreements for Purchase and Sale of Real Property with Olson and Vanderbeek while an adequate funding source is identified; and

WHEREAS, the City has applied for a \$4,000,000 Transportation Investment Generating Economic Recovery (TIGER) Grant from the U.S. Department of Transportation for planning and design, and if awarded, notification is anticipated in the Fall of 2014, with actual cash award in early 2015. If successful, the City would then apply for a second TIGER grant for construction of the facility. \$878,000 is available in fiscal year 2014-15, with an additional \$1,618,000 in Fiscal Year 2015-16 from the Transit Capital Facilities Fee (Transit CFF), which could be applied toward land acquisition costs and the 20% match, if TIGER Grant is awarded to the City; and

WHEREAS, the proposed Option Payments, in the amount of \$150,000, will be funded through the Transit Capital Facilities Fee (Transit CFF); and

WHEREAS, the City has complied with the provisions of the California Environmental Quality Act (CEQA) by adopting the Elk Grove Intermodal Rail Station Master Plan Initial Study/Mitigated Negative Declaration on April 14, 2010, and no further environmental review is required at this time.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove authorizes the City Manager to execute an Option Agreement for Purchase and Sale of Real Property with Olson for APNs 116-0042-025 and 116-0042-007 in substantially the form presented with the accompanying staff report; and

BE IT FURTHER RESOLVED that the City Council of the City of Elk Grove authorizes the City Manager to execute an Option Agreement for Purchase and Sale of Real Property with Vanderbeek for a portion of APNs 116-0042-024 and 116-0042-023 in substantially the form presented with the accompanying staff report.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 25th day of June 2014.



GARY DAVIS, MAYOR of the
CITY OF ELK GROVE

ATTEST:



JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:



JONATHAN P. HOBBS,
CITY ATTORNEY

**CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2014-142**

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

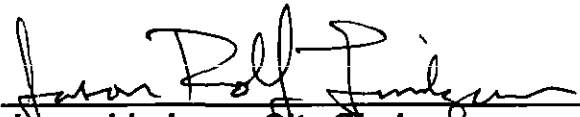
I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on June 25, 2014 by the following vote:

AYES : **COUNCILMEMBERS:** *Davis, Cooper, Detrick, Hume, Trigg*

NOES: **COUNCILMEMBERS:** *None*

ABSTAIN : **COUNCILMEMBERS:** *None*

ABSENT: **COUNCILMEMBERS:** *None*


**Jason Lindgren, City Clerk
City of Elk Grove, California**